

DRAFT CMNet AGM DRAFT

Minutes of the AGM held on the 11th November 2020 @ 7:30 p.m. via Microsoft Teams

1 Present and Apologies

Present: Phil Game, Mary MacBeth, Neil MacRae, Kath Smith

2 Approve and adopt previous AGM minutes

The previous AGM minutes from November 2019 were approved; proposed by Mary, seconded by Neil.

Copies of previous minutes are on our website at:-

<http://www.stromeferry-and-achmore.co.uk/index.asp?pageid=433827>

Email cmnetcic@gmail.com if you have any questions.

3 Chairman's report - Phil

Phil circulated the Chairman's report in advance of the meeting and it was approved by all. A copy of the revised report is attached to these minutes.

Phil thanked everyone for all their hard work in the past year.

4 Finance Director's Report

Phil circulated the Finance report and a copy of the interim accounts in advance of the meeting. Phil explained that previous years' experience had shown that the accounts will need to be revised when the Companies House and HMRC returns are completed. This is a time consuming tasks so the interim accounts are just a summary of the financial year ending August 2020 in isolation. They contain an approximation of depreciation and the deferred income pool. There was some debate about the derivation of the current year's creditors and debtors figures and Phil was tasked with providing a detailed explanation after the meeting. **Action Phil**

Subsequently the interim accounts were approved after the meeting.

It was agreed that we would budget to replace electronic equipment after six years rather than five as it is clear that the equipment is more robust than originally thought.

A copy of the report and the interim financial statement is attached to these minutes and copy of the revised accounts will be circulated when the board has been given corrected figures.

5 Customer Services Directors Report

Phil circulated the Production Environment report in advance of the meeting. The report was approved by everyone.

Although monthly usage averaged for the whole year has increased by 15% over last year it should be noted that there has been a marked increase in the second half of the year, in part due to COVID. The change between September 2019 and August 2020 is 30% and there is no sign that the usage per subscriber has reached a peak.

The line in Plockton is currently out of use pending an upgrade and move to avoid a tree which is blocking the signal. The new line in Achmore is able to cope with the increased demand. The Lochcarron line is held in reserve ready to use should the need arise.

Trial subscribers have been set up to test the new relays on Creag Mhaol.

6 Election of office bearers

All office bearers present stood down. Phil asked if everyone was happy to stand again in the same role - all agreed. It was unanimously agreed to elect all office bearers to their previous roles.

7 Provisional date of next annual general meeting and close meeting

The provisional date for the next AGM will be 10th November 2021

The meeting closed at 8:20 pm.